

## **Abstract**

### **International Arbitration and its roots**

Arbitration, or in other words peaceful settlement of the dispute, is currently one of the most used methods of settlement of the disputes both on international and national levels. Considering the high augmentation of the disputes resolved through the means of arbitration especially in the last twenty years of this century the arbitration can boldly compete with the judicial resolution of the disputes in popularity and in the number of resolved cases. Considering the augmentation of use of arbitration clauses especially in the private law contracts, there is often a wrong idea, that the process of arbitration is primary an institute of the private law and that it is a new institute, which has been created in the modern times and historically did not exist at all.

In chapters four till six of my thesis I will be focusing on proving that roots of today so often used institute of arbitration run deep in the history, till the times of Ancient Greece even, which was the cradle of the civilization as well as of the arbitration. Subsequently I will in this part map the evolution of the arbitration during the two thousand years of its existence, when on this I will show which aspects of the arbitration prevailed to these days and in which aspects contrary is the course and the conduct of today's arbitration proceedings completely different from the original one.

Chapter seven of my thesis will be focused on the problematic of the Permanent Court of Arbitration in Haag. Its creation, process of functioning, evolution and its place in the international sphere, together with this I will also focus on some of the most known disputes, which were presented to the Permanent Court of Arbitration in Hague and how the resolve of them was carried out.

In chapter eight of my thesis, I will briefly venture on the standing of the Czech Republic within the frame of arbitration disputes and I will focus on reasons why Czech Republic was so often in the last couple of years a participant in them, especially in the area of the international investments disputes.

#### **Key words:**

- Arbitration
- Permanent Court of Arbitration in Hague (PCA)
- Investment arbitration